

STOCKS QUIET DOWN

Little Excitement on the New York Exchange Today.

SHARP RECOVERIES IN VALUES

Shorts in Northern Pacific Can Settle at 150.

DAY OF SETTLEMENT

NEW YORK, May 10.—The calm that creeps the market pervaded Wall street today. The settlement with Northern Pacific shorts largely eliminated the element of danger that by mysterious process created the storm of yesterday, and the statement that the stock clearances of yesterday had been made without the dishonoring of a single check seemed to lay the corner stone of a new fabric of confidence.

The market opened in a rather feverish and unsettled state, and there was a rather sharp decline in prominent stocks, but later the market steadied down and prices recovered their earlier losses and began to advance. There was less interest manifested in the final result of the contest for supremacy in Northern Pacific. The leading contestants remain silent and conservative opinion prefers to wait until there has been a count. Kuhn, Loeb & Co. declined to discuss the matter, but later the market steadied down and prices recovered their earlier losses and began to advance. There was less interest manifested in the final result of the contest for supremacy in Northern Pacific. The leading contestants remain silent and conservative opinion prefers to wait until there has been a count.

Setting With the Shorts.

Both houses were engaged in their settlements with the shorts, and all through the morning reports of the latter streamed in to arrange the reckoning. It was work that lacked in cheer. Rain fell in drenching sheets and broad Wall streets were foisted gardens of umbrellas. The strongest impression that an observer got in the street was of exhausted and worried men. The machinery of finance is human, after all, and friction tells upon it.

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The Losses Were Stupendous.

The losses yesterday were stupendous. One commercial paper places the losses in the market shops throughout the country yesterday at \$300,000,000, and if the figure is correct it conveys a profound impression of the shrinkage in legitimate values. Naturally, the greater part of these losses are on paper, but they were all sufficiently tangible to be counted by owners and could at once have been realized upon in cash. The other side of the story is short, but it is full of tales of Yankee enchantment. The men who had claimed fortunes on the stock market yesterday were holding post-mortems. Some of these men were holding post-mortems. Some of these men were holding post-mortems.

Argentina Stirred Up.

Chile Said to Be Fortifying Straits of Magellan.

A dispatch from Buenos Ayres, Argentina, via Galveston, Tex., says: A sensation has been caused here by an announcement that the Chileans are fortifying the Straits of Magellan, although there is an agreement prohibiting such fortifications along the strait. The government will probably ask Chile to make an explanation.

Brokers Were Busy.

Brokers were filled with speculators at an early hour, and to some of the day's business was done. The market was only by ticket. Before the New York opening interest centered in London's quotations, and when these came much higher than yesterday's New York close, the better feeling became stronger and the New York opening prices were awaited with a keen interest. The market contrasted with the demoralization that prevailed on every London yesterday morning.

Copper Quotations.

The first quotation on the ticker tape recorded a sale of Amalgamated Copper at 108, a rise of 3 points, and this was followed by a sale of the same stock at 109, 7 1/2, as against 70 at yesterday's close, and as sale after sale of various stocks showed higher prices the traders felt that the worst was over. The anxiously-looked-for opening of Northern Pacific was a transaction of 300 shares at 150, and this was followed by a sale of the same stock at 150, 7 1/2, as against 70 at yesterday's close, and as sale after sale of various stocks showed higher prices the traders felt that the worst was over.

President at Santa Barbara.

He Will Leave for the North This Afternoon.

SANTA BARBARA, May 10.—President McKinley and his party arrived here this morning at 10:45 o'clock, after a delightful trip over the Santa Susana mountains, and through the Santa Paula valley. Everywhere the greatest enthusiasm was evident.

Gen. Schofield at the War Department.

Lieut. Gen. John M. Schofield, U.S.A., retired, who is on a visit in this city, was Secretary Root's callers at the War Department today.

WM. O'BRIEN'S PAPER SEIZED.

It Contained Articles Reflecting on King Edward VII.

DUBLIN, May 10.—The police of Cork, Limerick and other towns of Ireland seized all the copies of Mr. William O'Brien's weekly paper, The Irish People, found at the newsdealer's today. The offending articles, it now appears, were about attacks on King Edward, Cardinal Vaughan and the address to the king, which, the paper declares, was such as might have been presented to a League half a century ago. The article finds consolation in the fact that the sovereign was English Catholics, who are repudiated by the only truly Catholic nation now in existence. The nationalists represented England only, and if the English Catholics choose to abuse the king, they themselves English idolaters if it is not a fault of ours.

LOCOMOTIVE BOILER BURSTS.

Four Men Killed by It at Mt. Dallas, Pa.

HUNTINGDON, Pa., May 10.—The boiler of a freight engine on the Huntingdon and Broad Top railroad at Mount Dallas, the engine was exploding today, killing four men and wounding several others. The dead are: A. S. Beckers, engineer; Charles Hollingshead, conductor; John R. Hie and Fireman Thos. Edwards. All of the men were residents of Saxton, Bedford county, and leave families.

PORTER CHARGED SMUGGLING.

Foreign Ambassadors Resent the Implication on Their Honor.

CONSTANTINOPLE, May 10.—The German, Austrian, French and Russian ambassadors promptly sent back the porters' reply to their representations on the subject of Turkish seizure of the foreign mails, owing to the offensive allegation that the foreign post offices facilitated smuggling. The bodies of Conductor Hollingshead and Engineer Beckers were blown four feet into the air by the explosion. The cause of the explosion is not known, but it is believed to have occurred while the boiler was being filled with water.

CONTRADICTS BARON GINSEBERG.

Winston Churchill Says Boers Did Not Let Him Escape.

LONDON, May 10.—In the course of an interview with a representative of the Daily Mail, Mr. Winston Churchill denies without qualification the story of Baron Ginesberg, who claims to have been the leader of the Boers in the Transvaal. Mr. Churchill says that he is reported to have been in the United States, that Mr. Churchill was at Pretoria after having fallen into the hands of the Boers, and that the pictures were taken of him in the act.

TO INVESTIGATE IOLA RIOTS.

Italian Consul at Kansas City Will Proceed to Kansas.

CHICAGO, May 10.—Count Anthony L. Rozzowski, the Italian consul in Chicago, has sent a request to the consular agent in Kansas City, the Chevalier Jerome Faber, requesting him to investigate the Iola riots, which broke out in that town after having been assaulted by American workmen and report at once to the general consulate.

Jury for Kennedy Trial.

NEW YORK, May 10.—One juror was excused and another secured when the trial of Dr. Samuel J. Kennedy was adjourned today. The panel of talesmen was exhausted and another panel of 150 men will be summoned.

Italian Immigrants Arrive.

NEW YORK, May 10.—The Anchor line steamer Hesperia, from Naples, arrived this morning with 700 Italian immigrants, and was detained at quarantine on account of a case of smallpox on board. The passengers will be sent to North Brother Island, the steamer disinfected, and a large portion of the passengers will be taken to Hoffman Island for observation.

Duke of Manchester's Debts.

LONDON, May 10.—The Duke of Manchester's affairs were again aired in the bankruptcy court today, when the accounts disclosed a total indebtedness of £37,794, and assets of £7,545. The liabilities include £5,000 in connection with theatrical speculation and £6,000 for the promotion of a company.

R. Westbrook Meyer a Suicide.

NEW YORK, May 10.—R. Westbrook Meyer, fifty-five years old, a real estate broker, committed suicide today by shooting himself. He had been in a quarrel with his wife and had been separated from her and had lately been in ill health.

Amateur Golf at St. Andrew's.

LONDON, May 10.—In the final of the amateur golf championship contests at St. Andrews today H. H. Hilton, the present holder of the championship, completed the first round with three up.

Crocker's Horse Wins a Race.

LONDON, May 10.—At the Kempton Park spring meeting today the stewards' handicap of 1,000 sovereigns was won by Richard Crocker's Harrow, ridden by "Johnnie" Reiff. Noonday II, owned by Foxhall Keene, was second, and C. D. Barnes' Veritas finished third.

Rivers Muddy at Harper's Ferry.

HARPER'S FERRY, W. Va., May 10.—Heavy rains yesterday and last night on both rivers have swollen and made them muddy at this point. There will be no fishing here for several days.

Fire at Crested Butte, Colo.

CRESTED BUTTE, Colo., May 10.—A fire, believed to have been of incendiary origin, destroyed several buildings in the business section of this city causing a loss of \$50,000. The Colorado Supply Company was the heaviest loser.

Chicago Sends Money to New York.

CHICAGO, May 10.—The Tribune says: Chicago banks shipped \$2,000,000 of currency to New York last night as a result of the fall in stocks. Urgent demands for margins had been sent from New York, and much of the money was for this purpose. Some of it was the result of investment buying of stocks and bonds by Chicago men yesterday.

Strike at Buffalo, N. Y.

BUFFALO, May 10.—Eighty men employed in and about the round house of the Lackawanna Railroad Company struck today out of sympathy for the Scranton strikers.

MANY BADLY HIT

Local Speculators Suffer From Tempest Thursday in Wall Street.

THE DEAR PUBLIC GOT SQUEEZED

People of Limited Means Caught in the Maelstrom.

AN EXPENSIVE LESSON

Groups of sad and dejected men sat around the stock quotation boards in the various stock brokers' offices of this city this morning. Nor was there a change in their spirit, many an individual of the day came over the tickers, showing that the American stocks in the London markets had opened at higher figures than those marking the closing quotations of yesterday.

The same condition was shown to exist in Wall street when the quotations began to come in from that center of speculation. It was evident that the landslide of yesterday's market had ended and that steadier conditions had come. But many of the local men had been losers almost to the point of ruin.

ADMIRAL SCHLEY IN LONDON.

He Will Stay in the British Metropolis Ten Days.

LONDON, May 10.—Rear Admiral Schley has arrived in London on his way to the United States. He is accompanied by Lieutenant James H. Sears. The admiral is visiting his daughter's relatives, the Stuart-Wordleys. He will dine with Mr. Choate, the United States ambassador, tonight, and will stay here about ten days, before sailing for New York.

CURIOUS RAILROAD ACCIDENT.

Wild Train Dashes Through Station Wall into Harbor.

LUDWIGSHAVEN, Bavaria, May 10.—A curious accident occurred today to the Strasburg express, by which a woman was killed and several other persons were injured.

NATIONAL SKAT CONGRESS.

Will Be Held Three Days in Chicago, Beginning Tomorrow.

CHICAGO, May 10.—The fourth national skat congress will be held here May 11, 12 and 13. Arrangements have been made for 500 tables, to accommodate 1,500 players. The first grand tournament will be held Saturday evening, followed next day by the election of officers, a banquet and the second grand tournament. Monday will be devoted to a trip down the drainage canal and the closing session, when distribution of prizes valued at \$2,000 will be made.

REV. HARRIS SUSPENDED.

Accused by His Flock of Misusing Their Funds.

CHICAGO, May 10.—Rev. S. A. Harris, for several years until recently pastor of the Congregational Church at Milburn, has been suspended from the ministry for six months pending an investigation of charges which are made by his former parishioners, who declare they are out over \$100,000 which they had entrusted to the minister for speculation that are said to have turned out unfortunately.

Golf Tournament at Richmond.

LONDON, May 10.—The eight players who yesterday qualified for the second round of the professional golf tournament at Richmond started today in bad weather.

CLAIMS AGAINST RUSSIA.

The arbitration which has just been initiated by the Hague before Dr. Asser is based upon the claims of certain American seafarers for indemnity on account of the seizure and detention of their ships by the Russian authorities in eastern Siberia about four years ago.

Case Submitted to Dr. Asser, a Disputed Dutch Jurist.

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People of Limited Means.

To a very large extent the stock speculators come from the class of people of limited means, and therefore while the actual amount of money lost in such an experience as that of yesterday may not seem very large to individuals, it is a very large sum when compared with the resources of the speculator it means much to get out of and to those connected with him.

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CHEAP PUBLICITY.

New rate for advertising "Rooms for Rent," "Rooms and Board," "Boarding," "Wanted—Help," "Wanted—Situations," went into effect May 1. See 4th page.

EVACUATING PEKIN

American Troops Will Occupy Only the Forbidden City.

DEPARTURE TO MANILA DELAYED

Due to Smallpox on the Transport.

GENERAL CHAFFEE'S PLANS

PEKIN, May 10.—The Americans have evacuated the districts under their control, with the exception of the Forbidden City, which they will continue to occupy in spite of foreign objections unless orders to the contrary are received from Washington. As it would be impossible to turn over the American districts to the Chinese, who certainly would not be allowed to keep them independently, Gen. Chaffee, in order to prevent chaos, notified Capt. von Waldersee, a German general, that he would save today those portions of the British and assigned to them, and the remaining portions were assigned to the Germans.

Optimism in St. Petersburg.

ST. PETERSBURG, May 10.—Official circles here are optimistic about the Chinese news. They consider that substantial and rapid progress toward an understanding is being made. Russia is especially interested in the proposal for a Chinese loan guaranteed by the powers jointly, or severally to the amount due to each. The view held in some quarters here is that such a loan, so guaranteed, would be a real boon to the Chinese, and would be the best possible guarantee of the empire's integrity during the period of the transition from the old to the new dynasty.

Steamship Arrival.

At Hamburg, Patricia, from New York.

Miss Hanna Not Engaged.

Special Dispatch to The Evening Star.

CLEVELAND, Ohio, May 10.—Mrs. M. A. Hanna on her arrival home denied the rumor of the engagement of her daughter Ruth to a young Washington attorney.

CLOSE ON CALLES